

**Report of the State Board of Education
Committee on School Finance/Permanent School Fund
Thursday, June 26, 2025**

The State Board of Education Committee on School Finance/Permanent School Fund met at 9:00 a.m. on Thursday, June 26, 2025, in room, #2.035 of the Barbara Jordan Building, 1601 N. Congress Avenue, Austin, Texas. Attendance was noted as follows:

Present: Tom Maynard, chair; Marisa Perez-Diaz, vice chair; Keven Ellis; Will Hickman; and Aaron Kinsey

DISCUSSION ITEM

1. Per Capita Apportionment Rate for the 2024-2025 School Year
(Board agenda page III-1)

Amy Copeland, Associate Commissioner for School Finance, at the Texas Education Agency, presented this discussion item. She provided background information on the per capita apportionment rate, and stated that the final 2024–2025 per capita apportionment rate is \$619.868. There was discussion among Mr. Kinsey, Mr. Maynard, Mr. Hickman and Ms. Copeland on how the apportionment rate works within the state’s school finance system, distributions from the Permanent School Fund adopted for the 2026-27 biennium, and the distinction between students counts in average daily attendance vs. enrollment.

ACTION ITEM

2. Selection of State Board Member Nominees for Statewide Board Positions
(Board agenda page III-4)
(Consent agenda item #4)

John McGeady, Director of External Relations, Texas Permanent School Fund (PSF) Corporation described the statutory requirements and the process for reviewing the qualifications of the nominees for the School Land Board and the Teacher Retirement System (TRS) Board of Trustees. The committee discussed the relationship between the State Board of Education, the Texas PSF Corporation, the School Land Board and the Teacher Retirement System.

MOTION: Member Perez-Diaz moved that the Committee on School Finance/Permanent School Fund recommend to the State Board of Education that the following list of nominees be submitted to the governor for consideration for appointment to the School Land Board:

List 1 nominee (SBOE member)

Cason Beckham (Keven Ellis)
Rebecca Berger (Tom Maynard)
Jackie Besinger (Evelyn Brooks)
Davies Crasta (Brandon Hall)
David Eyler (Aaron Kinsey)
Tonnyre Thomas Joe (LJ Francis)

List 2 nominee (SBOE member)

J. Brad Curlee (Tom Maynard)
Rick Fletcher (Aaron Kinsey)
Craig LeTulle (Julie Pickren)
Patti McKee (Pam Little)
Aaron Strassner (Audrey Young)
Lance Tolson (Will Hickman)

The motion was adopted.

MOTION: Member Perez-Diaz moved that the Committee on School Finance/Permanent School Fund recommend to the State Board of Education that the State Board of Education submit the following list of nominees to the governor for consideration for appointment to the Teacher Retirement System of Texas Board of Trustees:

Nominee (SBOE member)

Douglas Angstrom (Tom Maynard)
Alonzo Cantu (LJ Francis)
Christopher "Grant" Coates (Brandon Hall)
Henry Lessner (Pam Little)
Ramon Manning (Staci Childs)
J. Aaron Pierce (Aaron Kinsey)
Clayton Ripley (Keven Ellis)
Daniel West (Audrey Young)

The motion was adopted 5-0 on a roll-call vote.

Member Ellis	Yes
Member Kinsey	Yes
Member Hickman	Yes
Member Perez-Diaz	Yes
Chairman Maynard	Yes

.

The meeting of the Committee on School Finance/Permanent School Fund adjourned at 9:12 a.m.