

**Report of the State Board of Education  
Committee on School Finance/Permanent School Fund  
Thursday, January 30, 2025**

The State Board of Education Committee on Instruction met at 9:01 a.m. on Thursday, January 30, 2025, in Room, #2.035, of the Barbara Jordan Building, 1601 N. Congress Avenue, Austin, Texas. Attendance was noted as follows:

Present: Tom Maynard, chair; Marisa Perez-Diaz, vice chair; Kevin Ellis; Aaron Kinsey; and Will Hickman

**Public Testimony**

The Committee on School Finance/Permanent School Fund heard no public testimony.

**ACTION ITEMS**

1. **Election of Chair**  
(Board agenda page III-1)

**NOMINATION:** Dr. Ellis nominated Mr. Maynard as Chair of the Committee on School Finance/Permanent School Fund.

Mr. Maynard was elected as Chair of the Committee on School Finance/Permanent School Fund.

Ms. Perez-Diaz was appointed to serve as Vice-Chair.

2. **Adoption of Review of 19 TAC Chapter 30, Administration, Subchapter B, State Board of Education: Purchasing and Contracts**  
(Board agenda page III-2)  
[Official agenda item #12]

Jenna Mattingly, TEA procurement director, presented this discussion item. Mrs. Mattingly explained the background and purpose of 19 TAC Chapter 30, Administration, Subchapter B, State Board of Education: Purchasing and Contracts, and the reason for the current adoption of review. Mrs. Mattingly indicated she received no public comments on these rules, and there were no proposed changes at this time.

**MOTION AND VOTE:** *It was moved and carried to recommend that the State Board of Education adopt the review of 19 TAC Chapter 30, Administration, Subchapter B, State Board of Education: Purchasing and Contracts.*

**DISCUSSION ITEM**

3. **Discussion of Review of 19 TAC Chapter 109, Budgeting, Accounting, and Auditing, Subchapter A, Budgeting, Accounting, Financial Reporting, and Auditing for School Districts, Subchapter B, Texas Education Agency Audit Functions, Subchapter C, Adoptions by Reference, and Subchapter D, Uniform Bank Bid or Request for Proposal and Depository Contract**  
(Board agenda page III-6)

David Marx, senior director, financial compliance, presented this discussion item. Mr. Marx explained the background and purpose of 19 TAC Chapter 109, Budgeting, Accounting, and Auditing, Subchapter A, Budgeting, Accounting, Financial Reporting, and Auditing for School Districts, Subchapter B, Texas Education Agency Audit Functions, Subchapter C, Adoptions by Reference, and Subchapter D, Uniform Bank Bid or Request for Proposal and Depository Contract, and the reason for the current rule review. Mr. Maynard and Mr. Hickman asked questions about the item. Mr. Maynard made a comment about the item.

The meeting of the Committee on School Finance/Permanent School Fund adjourned at 9:12 am.